

AUDITORS' REPORT

Name of the Institute : INSTITUTE OF EDUCATION, HALDIA

We have audited the attached Balance Sheet of M/s Institute of Education, Haldia (an Institute of ICARE), Amlat, Sutahata, Haldia, Purba Medinipur, Pin - 721635 as at 31st March 2022 and also the annexed Income & Expenditure Account and the Receipts & Payments Account of the Institute for the year ended on that date annexed thereto. These financial statements are responsibility of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the applicable auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes a) examining on a test basis, evidence to support the financial statement amounts and disclosure in the financial statements; b) assessing the accounting principles used in the preparation of the financial statements and c) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to the notes of accounts enclosed herewith, we report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Institute so far as it appears for the examination carried on by us.

In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view:-

- a) in the case of the Balance Sheet, of the state of affairs, of the above mentioned Institute as at 31st March 2022 and
- b) in the case of the Income & Expenditure Account of the Excess of Expenditure over Income for the accounting year ended 31st March 2022.

Date : 16/09/2022

Place : Kolkata

UDIN: 22055199BAXKLG9822

For K.R.Sriram & Co.,
(Chartered Accountants)
FRN - 323146E



K.R.Sriram
(Partner)

Mem. No. : 055199

Institute of Education, Haldia
(An Institute of ICARE)
Amlat, Sutahatta, Haldia, Purba Medinipur, Pin - 721635
Balance Sheet as at 31st March'2022

Rs.(20-21)	Liabilities	Rs.(21-22)	Rs.(2021-22)	Rs.(20-21)	Assets	Rs.(21-22)	Rs.(21-22)
12929141.60	Capital Fund	12353061.49		5751867.00	Fixed Assets		5437596.00
(576080.11)	(As per last year)				(Annexure - I)		
	Less : Excess of Expenditure						
	Over Income	713402.03	11639659.46				
					Current Assets		
	College Caution Deposit				Staff Advance		
602400.00	(As per last year)	602400.00		47576.00	(As per last year)	576.00	
0.00	Add : During the year	0.00		0.00	Add : During the year	54000.00	
		602400.00				54576.00	
0.00	Less : Refund this year	5000.00	597400.00	(47000.00)	Less : Recovered	21600.00	32976.00
					Fees Receivable		
	Hostel Caution Deposit				Tuition Fees (As per last year)		31965.00
24400.00	(As per last year)	24400.00		31965.00	Seat Rent (As per last year)		35325.00
0.00	Add : During the year	0.00		35325.00			
		24400.00			Security Deposit (As per last year)		
0.00	Less : Refund this year	0.00	24400.00	3600.00	Telephone		3600.00
					Fixed Deposit		
	Current Liabilities & Provision			2561680.00	(As per last year)		2561680.00
	Sundry Creditors (Annexure - II)						
2500.00	Capital Expenditure	2500.00			Accrued Interest		
28140.00	Recurring Expenditure	29320.00		550088.97	(As per last year)	716945.36	
463264.00	Other Liabilities & Provision	527834.00	559654.00	0.00	Less : Matured	0.00	
						716945.36	
				166856.39	Add : During the Year	170978.00	887923.36
				540000.00	IIMSAR & BCRHH A/c(As per last year)		540000.00
				50000.00	HINS A/c (As per last year)		50000.00
				250000.00	VPTTI A/c (As per last year)		250000.00
				310920.58	ICARE A/c		0.00
				5420.00	Professional Tax		5530.00
				2964.00	EPF (Employee's Cont.)		2964.00
				72133.30	TDS (Income Tax)		88769.30
					Closing Balance		
				227.00	Cash in Hand		2527.00
					Cash at Bank		
				930074.95	Bank of Boroda	1055016.67	
				1733334.40	State Bank of India	1344626.03	
				476732.90	Punjab National Bank	490615.10	2890257.80
13473765.49	TOTAL		12821113.46	13473765.49	TOTAL		12821113.46

In terms of report of even date

For K.R. Sriram & Co.
Chartered Accountants
FRN - 323146E



K.R. Sriram
Partner
Place : Kolkata
Date : 16/09/2022

Ranjit Lal
(Accounts Officer)

S. S. S. S.
(Principal)

A. S.
(Secretary)

Accounts Officer
Institute of Education, Haldia
Amlat, Sutahata, Haldia

Principal
Institute of Education Haldia

Secretary
Institute of Education-Haldia
Amlat, Sutahata

Institute of Education, Haldia

(An Institute of ICARE)

Amlat, Sutahatta, Haldia, Purba Medinipur, Pin - 721635

Income and Expenditure Accounts for the year ended 31st March 2022

Rs.(2020-21)	Expenditure	Rs.(21-22)	Rs.(21-22)	Rs.(20-21)	Income	Rs.(21-22)	Rs.(21-22)
85942.00	To Advertisement Expenses		210690.00		By Bank Interest		
15340.00	" Audit Fees		14160.00	10133.00	Saving Bank Interest	14071.00	
1618.70	" Bank Charges		5550.45	181701.39	Fixed Deposit Interest	187614.00	201685.00
15350.00	" Car Hire Charges		38372.00	71370.00	" House Rent Recovery		75621.00
0.00	" Cleaning Expenses		38412.00	0.00	" Misc. Receipt		4945.00
331674.00	" Contribution to Gratuity Fund		0.00	6999500.00	" Tuition Fees		7287350.00
170304.00	" Depreciation on Fixed Assets		404859.00				
42999.00	" ESIC (Employers Contribution)	33265.00		576080.11	" Excess of Expenditure over Income		713402.03
447540.00	" EPF (Employers Contribution)	314227.00	347492.00				
36286.00	" Electricity Expenses		52192.00				
75860.00	" Gardening Expenses		30700.00				
3150.00	" Hostel Expenses		14500.00				
32500.00	" Internet Charges		26600.00				
0.00	" Infrastructure Utilisation Fees		926604.58				
98657.00	" Misc. Office Expenses		20955.00				
4745.00	" Newspaper & Periodical		3921.00				
328.00	" Postage & Telegram		80.00				
22430.00	" Provision for Doubtful Fees		0.00				
8242.00	" Printing & Stationery		17713.00				
23573.00	" Refreshment & Hospitality		61514.00				
132500.00	" Relief for Covid-19		0.00				
198840.00	" Remuneration		546600.00				
129511.80	" Registration & Renewal Fees		100000.00				
65362.00	" Rent, Rates & Taxes		0.00				
67500.00	" Relief for Amphan		0.00				
149685.00	" Repair & Maintenance		282829.00				
5644150.00	" Salary to Staff		4876618.00				
0.00	" Sports & Cultural Programme		35903.00				
0.00	" Security Charges		133014.00				
10277.00	" Telephone Expenses		7716.00				
13750.00	" Travel & Conveyance		15578.00				
0.00	" TDS/P. Tax Interest		930.00				
10670.00	" Uniform Expenses		9500.00				
0.00	" University Charges		60000.00				
7838784.50	TOTAL		8283003.03	7838784.50	TOTAL		8283003.03

In terms of report of even date

For K.R. Sriram & Co.

Chartered Accountants

FRN - 323146E



K.R. Sriram

Partner

Place : Kolkata

Date : 16/09/2022

Ranjit Das
(Accounts Officer)

S. S. S.
(Principal)

A.
(Secretary)

Accounts Officer
Institute of Education, Haldia
Amlat, Sutahata, Haldia

Principal
Institute of Education, Haldia

Secretary
Institute of Education-Haldia
Amlat, Sutahata

Institute of Education, Haldia

(An Institute of ICARE)

Amlat, Sutahatta, Haldia, Purba Medinipur, Pin - 721635

Receipts and Payments Account for the year ended 31st March 2022

	Receipts	Rs. (21-22)	Rs. (21-22)		Payments	Rs. (21-22)	Rs. (21-22)
To	Opening Balance			By	Advertisement Expenses		126374.00
	Cash in Hand		227.00	"	Audit Fees		12980.00
	Cash at Bank			"	Bank Charges		5550.45
	Bank of Boroda	930074.95		"	Computer		77900.00
	State Bank of India	1733334.40		"	Car Hire Charges		38372.00
	United Bank of India	476732.90	3140142.25	"	Cleaning Expenses		38412.00
"	Bank Interest		14071.00	"	College Caution Deposit		5000.00
"	ESIC (Employee's Contribution)	8006.00		"	ESIC (Employer Contribution)	34555.00	
"	EPF (Employee's Contribution)	282586.00	290592.00	"	EPF (Employer Contribution)	313970.00	348525.00
"	House Rent Recovery		75621.00	"	Electricity Expenses		52192.00
"	Misc. Receipt		4945.00	"	Electric Equipment		1188.00
"	Tuition Fees		7287350.00	"	ESIC (Employee's Contribution)	8006.00	
				"	EPF (Employee's Contribution)	282586.00	290592.00
				"	Furniture & Fixture		11500.00
				"	Gardening Expenses		30700.00
				"	Hostel Expenses		14500.00
				"	ICARE A/c		84316.00
				"	Internet Charges		26600.00
				"	Infrastructure Utilisation Fees		615684.00
				"	Misc. Office Expenses		20955.00
				"	Newspaper & Periodical		3921.00
				"	P. Tax		110.00
				"	Postage & Telegram		80.00
				"	Printing & Stationery		17713.00
				"	Refreshment & Hospitality		61514.00
				"	Remuneration		437800.00
				"	Repair & Maintenance		282829.00
				"	Registration & Renewal Fees		100000.00
				"	Sports & Cultural Programme		35903.00
				"	Staff Advance	54000.00	
				"	Less : Recover this year	21600.00	32400.00
				"	Salary to Staff		4919815.00
				"	Security Charges		133014.00
				"	Telephone Expenses		7716.00
				"	TDS/P. Tax Interest		930.00
				"	Travel & Conveyance		15578.00
				"	Uniform Expenses		9500.00
				"	University Charges		60000.00
				"	Closing Balance		
					Cash in Hand		2527.00
					Cash at Bank		
					Bank of Boroda	1055016.67	
					State Bank of India	1344626.03	
					Punjab National Bank	490615.10	2890257.80
	TOTAL		10812948.25		TOTAL		10812948.25

In terms of report of even date

For K.R. Sriram & Co.

Chartered Accountants

FRN - 323146E



K.R. Sriram
Partner

Place : Kolkata

Date : 16/09/2022

Ranjit Das
(Accounts Officer)

S. Q. O.
(Principal)

[Signature]
(Secretary)

Accounts Officer
Institute of Education, Haldia
Amlat, Sutahata, Haldia

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Institute of Education, Haldia

Secretary
Institute of Education-Haldia
Amlat, Sutahata

Institute of Education, Haldia
Amlat, Sutahata, Haldia, Purba Medinipur, Pin - 721635
Fixed Assets Schedule for the year 2021 - 2022

(Annexure - I)

Sl. No.	Particulars	Gross Block		Dep. (%)	Depreciation		W.D.V. As on 31.03.2022
		Op. Balance as on 01.04.2021	Addition in 2021 - 2022		Cl. Balance as on 31.03.2022	For the year 2021 - 2022	
1	Books & Journal	815258.00	0.00	15	34928.00	617335.00	197923.00
2	Computer	445905.00	77900.00	40	34820.00	471574.00	52231.00
3	Furniture & Fixture	1441485.00	11500.00	10	62333.00	891985.00	561000.00
4	Land	73830.00	0.00	0	0.00	0.00	73830.00
5	Building	4514791.00	0.00	5	225739.00	225739.00	4289052.00
6	Laboratory Equipment	354454.00	0.00	15	13424.00	278383.00	76071.00
7	Water Purifier(Equipment)	127540.00	0.00	15	8512.00	79304.00	48236.00
8	Electrical Equipment	235440.00	1188.00	15	17213.00	139088.00	97540.00
9	Teaching Equipment	142627.00	0.00	15	5111.00	113662.00	28965.00
10	Fire Extinguisher(Equipment)	29665.00	0.00	15	2708.00	17319.00	12346.00
	Total Equipment & Accessories	899726.00	1188.00		46968.00	627756.00	263158.00
11	Vehicle (Cycle)	2780.00	0.00	15	71.00	2307.00	402.00
	GRAND TOTAL	8183775.00	90588.00		404859.00	2836767.00	5437596.00

In terms of report of even date

For K.R. Sriram & Co.

Chartered Accountants

FRN - 323146E



K.R. Sriram

Partner

Place : Kolkata

Date : 16/09/2022

Ranjit Das
 (Accounts Officer)

Dr. D. C. Das
 (Principal)

Principal

Institute of Education Haldia

[Signature]
 (Secretary)

Secretary
 Institute of Education-Haldia
 Amlat, Sutahata

Accounts Officer
 Institute of Education, Haldia
 Amlat, Sutahata, Haldia

Institute of Education, Haldia
(An Institute of ICARE)
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Sundry Creditors (Recurring Expenditure) as on 31.03.2022
(Annexure - II)

Sl. No.	Name of the Party	Nature of Payment	Amount (Rs.)
1	K.R Sriram & Co.	Audit Fees	28320.00
2	Pradip Electricals	Repir & Maintanance	1000.00
	TOTAL		29320.00

Sundry Creditors (Capital Expenditure) as on 31.03.2022
(Annexure - II)

Sl. No.	Name of the Party	Nature of Payment	Amount (Rs.)
2	Trijin Audio Visul System	Teaching Equipment	2500.00
	TOTAL		2500.00

Other Liabilities & Provisions as on 31.03.2022
(Annexure - II)

Sl. No.	Name of the Party	Amount (2021-22)	Amount (Rs.)
1	Salary		372440.00
2	Remuneration		116100.00
3	EPF (Employer's Cont.)		27498.00
4	ESIC (Employer's Cont.)		8870.00
5	ESIC (Employee's Cont.)		2396.00
6	TDS Income tax (Liblities)		530.00
	TOTAL		527834.00



Romyit Lal

Accounts Officer
Institute of Education, Haldia
Amlat, Sutahata, Haldia

Dr. [Signature]
Principal
Institute of Education Haldia

[Signature]
Secretary
Institute of Education-Haldia
Amlat, Sutahata